

Arizona State Retirement System

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News Release

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July 18, 2005 For Immediate Release

ASRS Awarded Certificate of Excellence for Annual Report

The Arizona State Retirement System was recently awarded a Certificate of Achievement for Excellence in Financial Reporting for its 2004 Comprehensive Annual Financial Report.

The award, presented by the Government Finance Officers Association of the United States and Canada, recognizes "achievement in the highest standards" for government accounting and financial reporting. It is the 16th consecutive year the ASRS has received this prestigious award.

The 2004 Comprehensive Annual Financial Report covers fiscal year 2003-04 and is available on the ASRS website, www.asrs.state.az.us. The 123-page report contains information on the retirement system organization and demographics, plus details on ASRS investments, finances and actuarial methodology.

The GFOA is the professional association of state/provincial and local finance officers in the United States and Canada, and has served the public finance profession since 1906.

"This award represents the highest standards of financial accounting and serves to confer confidence to our members that their retirement fund is soundly managed," ASRS Director Paul Matson said. "It also speaks highly of our staff and their commitment to excellence."

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